

REVIEW ACTIVITY TOPIC 6-1

Matching

Write the letter of the correct definition beside its corresponding term.

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| _____ 1. accounts receivable | A. amounts owed by a company |
| _____ 2. accounts payable | B. amounts owed to a company for goods or services provided |
| _____ 3. bonding | C. coins, bills, checks, money orders, and funds in checking accounts |
| _____ 4. cashier's check | D. document that provides information and authorization to make a payment |
| _____ 5. deposit | E. insurance for financial loss due to employee theft or fraud |
| _____ 6. EFT | F. listing of all checks or other cash to be added to a bank account |
| _____ 7. endorsement | G. check written by a bank on its own funds |
| _____ 8. petty cash fund | H. methods used by a business to safeguard assets |
| _____ 9. internal control | I. report used to compare bank and company account records |
| _____ 10. voucher | J. signature of the payee stamped or written on the back of a check |
| _____ 11. cash | K. money kept on hand for paying small business expenses |
| _____ 12. check | L. use of computer networks to transfer funds from one party to another |
| _____ 13. sales invoice | M. documents a customer's legal obligation to pay for product or services received |
| _____ 14. bank reconciliation | N. written order to a bank to make a payment using the depositor's funds in that bank |