LICEO ALBONOR

STUDENT'S NAME:_____ DATE:_____

COURSE/GRADE:_____ SUBJECT:_____

1.- READ AND MATCH WORDS WITH DEFINITIONS ABOUT ECUADOR ECONOMIC CRISIS.

(2 MARKS)

1.- revenue	**A)** The amount of money available to spend.
2.- expenditure	**B)** the action or process of investing money for profit.
3.- Budget:	**C)** income
4.- investment	**D)** the action of spending funds.

2.- READ AND COMPLETE USING THE CORRECT WORDS. (2 MARKS)

Mexico - production - economy - foreign

Petroleum and Natural Gas

Petroleum was the single most important element in the Ecuadorian_____, accounting for over 14 percent of the GDP in 1986, two-thirds of all export revenues in that year, and much of the _____investment. In 1987 petroleum and mining together accounted for only about 8 percent of GDP because of a significant drop in petroleum production, but estimates for 1988 indicated that petroleum _____had risen, exceeding its 1986 level. Although Ecuador's level of production in the late 1980s ranked near the bottom of the thirteen members of OPEC, it exceeded all countries in Latin America except _____and Venezuela.

3.- MATCH AS CORRESPOND. (2 MARKS)

1.- Manufacturing	**A)** Ecuador has sought to diversify its resource exports and to seek new markets.
2.- Trade of Ecuador	**B)** The Central Bank is the government depository and controls the monetary system.
3.- Finance	**C)** Some industry is associated with the processing of primary products.
4.- Economy	**D)** Ecuador's principal export destinations are the United States, Peru, China, Chile, and Panama.

LIVEWORKSHEETS

4.- ANSWER THE NEXT QUESTIONS ABOUT ECONOMY IN ECUADOR. (2 MARKS)

1.- What were the largest part of the service sector?

_____

2.- What were the functions of the Central Bank?

_____

3.- What were the functions of The Monetary Board?

_____

4.- What do The Bank Superintendency do?

_____

5.- WRITE THE MEANING OF THE NEXT WORDS. (2 MARKS)

A) GDP_____

B) OPEC_____

C) CEPE_____

D) BEV_____

LIVEWORKSHEETS