Name: _____ Date: _____

BALANCING A BUDGET

RECORDING SHEET

Section 1: My Personal Information

1. Are you married? Yes No
2. Do you have children? Yes No If so, how many? _____

   What are their ages? You can make these up! ☺

   Child 1: _____ Child 2: _____ Child 3: _____

3. What is your occupation? _____
4. What is your spouse's occupation? _____
5. How much money do you make per month? _____
6. How much does your spouse make per month? _____

Section 2: Income

If married, add up your incomes in this section and put the total in Box C. If you are single, you will only have one income.

Your monthly income	A.
Your spouse's monthly income	B.
Total Monthly Income	C.

**Put this amount in section 7 **

LIVEWORKSHEETS

Section 3: Housing Expenses

Which home did you choose for your family? _____

How many bedrooms? _____ How many baths? _____

Add up your expenses in this section and put the total in Box H.

Expense	Cost per Month
House Payment	D.
Electric Bill	E.
Gas Bill	F.
Water Bill	G.
Total Housing Costs	H.

**Put this amount in section 6 **

Section 4: Car Expenses

Which car(s) did you buy? _____ New or Used? _____

_____ New or Used? _____

Add up your expenses in this section and put the total in Box M.

Expense	Cost per Month
Car Payment #1	I.
Car Payment #2	J.
Insurance	K.
Gasoline	L.
Total Car Costs	M.

**Put this amount in section 6 **

LIVEWORKSHEETS

Section 5: Additional Expenses

Add up your expenses in this section and put the total in Box Q.

Expense	Cost per Month
TV/Internet Bill	N.
Phone Bill	O.
Grocery Bill	P.
Total Additional Costs	Q.

Put this amount in section 6

Section 6: Total Expenses

Add up your expenses in this section and put the total in Box R.

Expense	Cost per Month
Total Housing Costs	H.
Total Car Costs	M.
Total Additional Costs	Q.
Total Expenses	R.

**Put this amount in section 7 **

Section 7: Money remaining after expenses are paid.

Subtract your total expenses from your total monthly income.

Total Monthly Income	C.
Total Expenses	R.
Total Money Remaining	S.

Section 8: Surprise! Add or subtract the amount from your total!

How much money do you have left over?

LIVEWORKSHEETS