

UNIVERSITY OF TECHNOLOGY AND APPLIED SCIENCES – IBRA

LEVEL-3. LISTENING

Use the words in the boxes to complete the text. There are two extra words.

risks	succeed	products	entrepreneurs
competition	skills	profit	

Oman imports most of the goods that it needs from countries like China and India. As a result, there are not many factories and industries here. This is one of the causes of unemployment in the country. Today many young Omani 1. _____ have started their own businesses in different parts of the country. Some of these young people were given training in countries like Japan to help them acquire the 2. _____ needed to run factories and businesses. However, they have to face many challenges when they try to start businesses. One big problem is getting enough money. Many banks don't like to take 3. _____ by providing loans to young people. They feel that these young people might not repay the loans and eventually, the banks may lose the amount. Another problem that young business people face today is 4. _____ from foreign companies. Foreign companies from countries like China can sell their 5. _____ cheaply because of the cheap labour available there. Consumers usually prefer cheaper goods, so Omani businesses have difficulty in selling their goods. The government should encourage all people to buy Omani products.

(Biju C Thomas)