

**Match the words in the box to the definitions 1 to 6 below.**

equity stake	recession	shares	debt	stock market	forecast
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- 1 equal parts into which the capital or ownership of a company is divided
- 2 a period of time when business activity decreases because the economy is doing badly
- 3 money risked when a business owns part of another company
- 4 a place where company shares are bought and sold
- 5 a description of what is likely to happen in the future
- 6 money owed by one person or organisation to another person or organisation

**Match the sentence halves.**

1 <b>Profit margin</b> is	a) a part of a company's profits paid to the owners of shares.
2 <b>Investment</b> is	b) the difference between the price of a product or service and the cost of producing it.
3 <b>Bankruptcy</b> is	c) money which people or organisations put into a business to make a profit.
4 <b>A dividend</b> is	d) the amount of money which a business obtains (in a year) from customers by selling goods or services.
5 <b>Pre-tax profits</b> are	e) when a person or organisation is unable to pay their debts.
6 <b>Annual turnover</b> is	f) the money a business makes before payment to the government.

**Complete this news report with the terms from Exercises A and B.**

And now the business news ...

There was a further downturn in the economy this month as the .....<sup>1</sup> in the United States and Asia-Pacific region continues. Yesterday was another day of heavy trading on the .....<sup>2</sup>, with big losses in share values. The .....<sup>3</sup> for the near future is not good, as market confidence remains low.

Paradise Lane, the struggling luxury hotel group, is seeking new .....<sup>4</sup> to try and avoid .....<sup>5</sup>, following the announcement of disastrous interim results. It currently has a .....<sup>6</sup> of nearly \$5 billion. There are rumours of rivals GHN taking a large .....<sup>7</sup> in the troubled hotel group.

Phoenix Media announced a 15% increase in .....<sup>8</sup> on an .....<sup>9</sup> of \$4.5 million. Added to the strong performance in the last quarter, this is likely to result in an increased .....<sup>10</sup> of over 14 cents per share, well up on last year, which will certainly please shareholders\*. Following a rise in sales in the emerging markets of ...

\* the people who own shares in a business



