Anchor Chart - Unit 5

ECONOMICS

Goods
things that are made or grown

Services
work that someone does for someone else

Producer
someone who makes or grows goods or offers services

Consumer
someone who buys goods or services

Supply
the amount of something available to consumers

Demand
how much consumers want something

Level 3

LIVEWORKSHEETS

Unit 5 Page 3 Name: _____ Date: _____

Give the definition of each:

supply	**demand**

Circle the correct example for each:

good

- ◯ hamburger
- ◯ haircut
- ◯ fixing a car

service

- ◯ lawn mowed
- ◯ shoes
- ◯ groceries

producer

- ◯ client
- ◯ shopper
- ◯ farmer

consumer

- ◯ hair dresser
- ◯ shopper
- ◯ factory worker

Circle the things that are services:

chef **iPad** **cell phone**

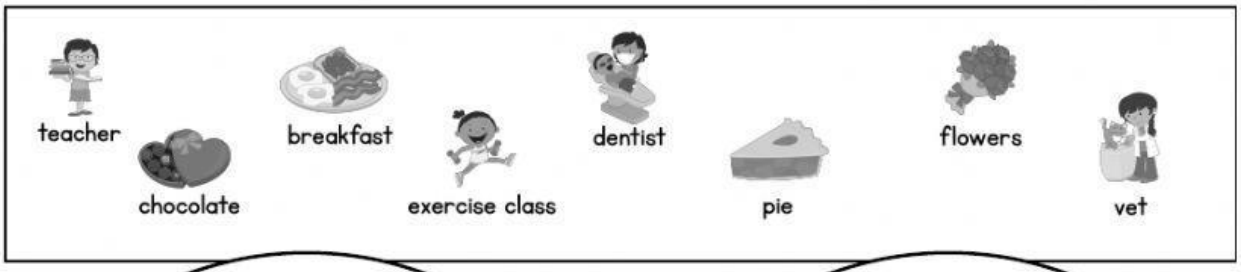
car fixed **cashier**

teacher **backpack** **medicine**

LIVEWORKSHEETS

Unit 5 Page 4 Name: _____ Date: _____

Sort the items into goods or services:



goods

_____
_____
_____
_____
_____

services

_____
_____
_____
_____
_____

Match the word to the definition:

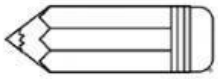
supply	someone who makes goods or offers services
demand	the amount of something available
producer	how much consumers want something

goods	work that someone does for some else
consumer	things that are made or grown
services	someone who buys goods or services

LIVEWORKSHEETS

Unit 5 Page 5 Name: _____ Date: _____

Circle good or service for each:

 good service	good service	good service
good service	good service	good service
good service	good service	good service

Write the capital city for each country:

- South Africa: _____
- Mexico: _____
- Brazil: _____
- USA: _____
- China: _____
- France: _____

LIVEWORKSHEETS

Unit 5 Page 6 Name: _____ Date: _____

Color consumer or producer for each:

1. family watching a movie	consumer	producer
2. soccer player	consumer	producer
3. farmer	consumer	producer
4. girl grocery shopping	consumer	producer

Label each as **supply** or **demand**:

The grocery store bought 4 cartons of cereal.

This week consumers bought 2 cartons of cereal.

People bought 800 teddy bears this year.

The toy store ordered 1,000 teddy bears.

LIVEWORKSHEETS