

Name: _____

Date: _____

Banks and Insurance Companies



Answer the following questions using the information provided in your notes.

1. What is a bank? (2)

2. Explain what interest is. (2)

3. List THREE things that you can do at a bank other than deposit money. (3)

4. Name THREE types of banks in our country. (3)

5. Explain what an offshore bank is. (2)

6. Give ONE reason why banking is important for The Bahamas. (2)

7. List TWO kinds of insurances. (2)

8. Explain why it is important to have health insurance. (2)
