THE EARLY, THE RICHER

Though your retirement is probably still a long way off, the earlier you start investing the more you can take advantage of the power of compounding interest to generate your savings.

Claim yourself that you are now practicing the profession that you want to be and of course, earning.

Write your profession/job and your expected monthly salary.

Given this scenario, you are planning to open a special deposit account with a bank offering 9% per annum, compounded monthly. If you are planning to save _____ (Write the amount that you want to save) at the end of each month for the next 6 months, how much savings will you have at the end of 6 months?

LIVEWORKSHEETS