# RETAIL PRICING

***Please complete the following problems (show your working)***

1. Breon, Karlene and Latoya own a convenience store. They bought 650 cases of cream at $10.00 a case. What is their overall profit if they sold all of the cases for $8,500.00?

2. Brittney, Martinique and Destee run a successful beauty supply shop. They bought 25 bags of **100% Real Human Hair** for $800. If they sold them at a 15% markup, what was the selling price of one bag of hair?

3. Dinah owns a fabric store. She bought 120 yards of cotton fabric for $4.00 a yard. She sold them at a 38% markup. What is the selling price for the 120 yards of fabric?

4. Dana, Anthonique and Shavanna manage a computer accessory shop. The original price on 500 generic mouse pads was $0.55. How much did all of the mouse pads cost if they sold them at a 100% markup?

5. Shanton, Alexis and Sergina bought 15 microphones from Khalil (they own a music store) for $630 dollars. They sold each one for $46.00. What is the profit on one microphone?

6. Tecia, Landale and Alvonya own a toy store. They bought one Barbie Car (tings tuff) for $5.00 and sold it for $12.99. What is the profit on the Barbie Car? What is the markup rate?

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