Name: ________________________________ Date:________________________

COMMERCE - INSURANCE

1. In **Column A** there is a list of terms. In **Column B** there is a list of definitions. In the blank space provided, write the LETTER of the definition in **Column B** which best defines each term in **Column A**.

Column A	**Column B**
____1. Premium	a. An agreement between an insurance company, individuals or business to protect themselves from risks.
____2. Prospectus	b. The contract drawn up between the insurer and the insured.
____3. Insurer	c. Employee who decides whether to provide coverage, based on their assessment of an applicant's risk potential.
____4. Insurance	d. The sum of money paid regularly to the insurance company.
____5. An Actuary	e. A form filled out by the insured in order to be compensated for a loss.
____6. Policy	f. The insurance companies who collect the premiums and arrange to pay claims.
____7. Claim	g. Someone who calculates how much a premium should cost.
____8. Underwriter	h. A leaflet or booklet explaining each type of insurance coverage offered by a particular insurance company.