

Simple interest

Find the simple interest on

1) \$600 for 6 months @ 10%

$$I = \frac{PRT}{100} \quad \frac{600 \times 10 \times 6}{100 \times 12} = \$ 30$$

2) \$1,200 for 3 months @ 3%

$$I = \underline{\hspace{2cm}} \quad \underline{\hspace{2cm}} = \$$$

3) \$200 for 6 months @ 5%

$$I = \underline{\hspace{2cm}} \quad \underline{\hspace{2cm}} = \$$$

4) \$1000 for 3 months @ 10%

$$I = \underline{\hspace{2cm}} \quad \underline{\hspace{2cm}} = \$$$

5) \$10,500 for 6 months @ 2%

$$I = \underline{\hspace{2cm}} \quad \underline{\hspace{2cm}} = \$$$