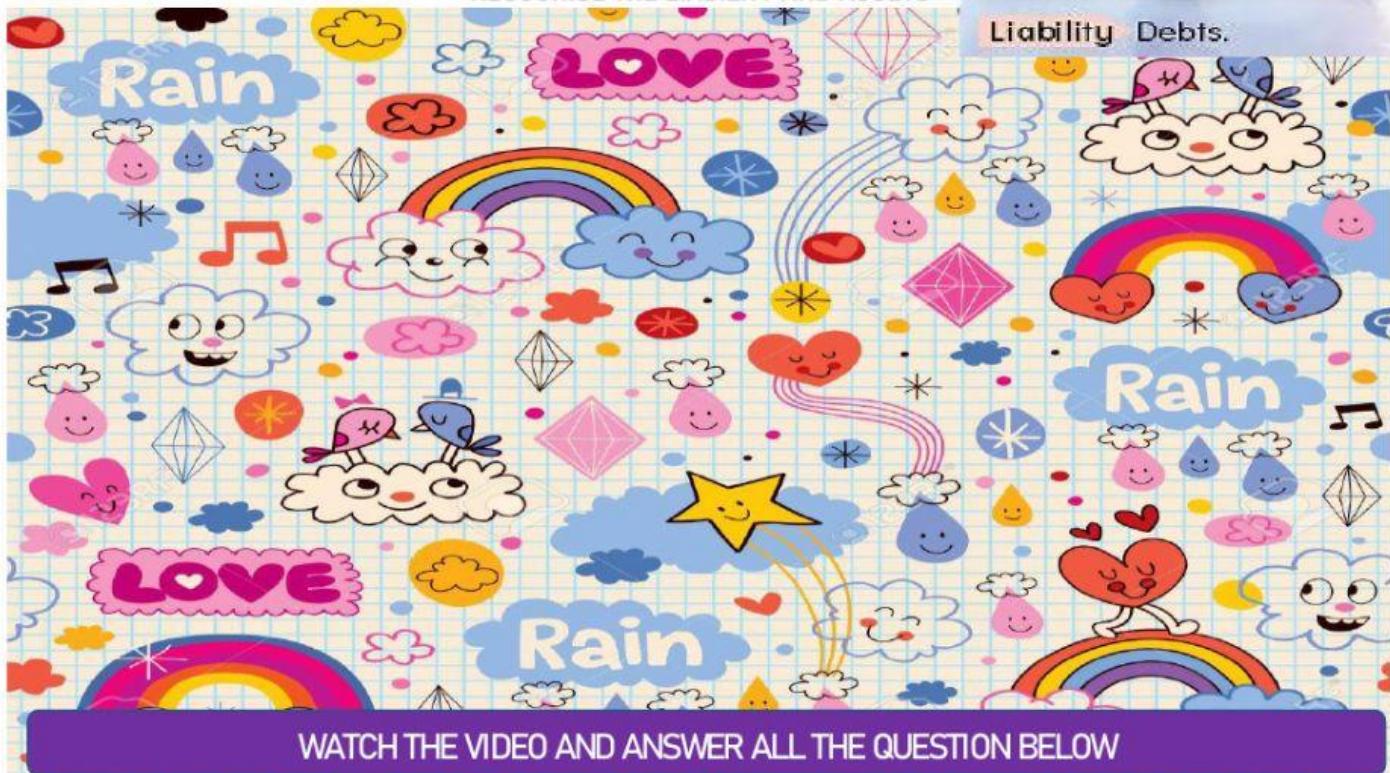


MATHEMATICS YEAR 6  
UNIT 5: MONEY  
RECOGNISE THE LIABILITY AND ASSETS

**Asset** What is being owned such as cash and property.

**Liability** Debts.



WATCH THE VIDEO AND ANSWER ALL THE QUESTION BELOW

The table below shows the assets and liabilities of Encik Latif and Encik Fariz. Their yearly income is the same, that is RM51 000.

**Formula**

**Assets – Liabilities = ?**

| Encik Latif's yearly income<br>RM51 000 |        |
|---|--------|
| Assets                                  | RM     |
| House                                   | 90 000 |
| Fixed deposits                          | 30 000 |
| Car                                     | 40 000 |
| Liabilities                             | RM     |
| Housing loan                            | 60 000 |
| Car loan                                | 20 000 |
| Education loan                          | 18 000 |



Calculate the total assets and liabilities of Encik Latif and Encik Fariz. Who has more assets and liabilities?

| Encik Fariz's yearly income<br>RM51 000 |        |
|---|--------|
| Assets                                  | RM     |
| House                                   | 90 000 |
| Fixed deposits                          | 10 000 |
| Car                                     | 20 000 |
| Liabilities                             | RM     |
| Housing loan                            | 30 000 |
| Car loan                                | 10 000 |
| Education loan                          | 15 000 |
| Credit card debts                       | 5 000  |

Encik Latif's assets: RM90 000 + RM30 000 + RM40 000 =

Encik Latif's liabilities: RM60 000 + RM20 000 + RM18 000 =

Encik Fariz's assets: RM90 000 + RM10 000 + RM20 000 =

Encik Fariz's liabilities: RM30 000 + RM10 000 + RM15 000 + RM5 000 =

has more assets

has more liability

Who is better at managing his income?

## Asset/Aset/harta

(What being owned such as cash and property)

### Types of Assets

## Liability/Hutang

(Debts)

## Loan/Pinjaman

### Types of Liabilities

- Credit card



- House/car instalment



- Savings



- Land



- Cash



- Jewellery



- House



- Outstanding bill



- Tax



- Insurance



- Car



- Education loan

