Liberty Learning Academy

Grade 4

Personal Finance

Monthly Test

1. What is investing?
   a. Using as much money as possible on friends and family member
   b. Using your money or other things to make more money in the future
   c. Using your families money to help you to be rich

2. What are myths?
   a. Not getting along with people
   b. Believing everything someone told you
   c. A widely held but false belief or idea.

3. Which one is NOT one of the 5 myths?
   a. You have to be rich to invest
   b. You can invest things other than money
   c. You will make money every time you invest

4. What is an active income?
   a. Making money without working
   b. Working every day for your money
   c. Working once per year

5. What is a passive income?
   a. When your money work for you, eg. Investing
   b. Money you labour for
   c. Money you borrow from the bank

True or False

6. Wealth means you save your money and have assets _____
7. You cannot turn your income into wealth. _____
8. Always believe myths, when it comes to investing _____
9. Income means you have money coming in. _____
10. Only rich people can invest. _____

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