

Accounting
Introduction to Bookkeeping
Grade 10

Name _____

Date _____



Instructions: Read each statement carefully and fill in the blanks.

Loss	Expenses	Financial	sold	Profit	Business	Bookkeeping
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1. The owner of a _____ takes the risk to employ people to work for him/her.
2. The ultimate aim of starting a business is to make a _____.
3. Sometimes the business is not successful and it makes a _____.
4. It is important for the business to keep good _____ records.
5. _____ is the process of recording daily financial records.
6. Goods should be _____ for more than they cost.
7. The daily cost of running the business is called _____.