4,200

1.11 Complete the columns to show the effects of the following transactions:

	Effect upon		
	Assets	*Liabilities*	*Capital*
(*a*) We pay a creditor £310 by cheque.			
(*b*) Bought fixtures £175 paying in cash.			
(*c*) Bought goods on time £630.			
(*d*) The proprietor introduces another £1,200 cash into the business.			
(*e*) J. Walker lends the business £2,500 in cash.			
(*f*) A debtor pays us £50 in cash.			
(*g*) We return goods costing £90 to a supplier whose bill we had not paid.			
(*h*) Bought an office computer paying £610 by cheque.			

LIVEWORKSHEETS