Overtime	Are amounts withheld from an employee's payroll check that are withheld by their employer.
Gross Income	Taxable income withheld by your employer and paid directly to your State Government.
Federal Taxes	The total number of hours worked by an employee during a specific period of time.
Hourly Rate	The information on the paycheck that identifies who you are.
State Taxes	It is the amount of money you take home after taxes and other payroll deductions.
Name, Address & SS#	Social Security tax and Medicare tax
Total Hours Worked	The amount of money that is charged, earned or paid for every hour worked.
These are called FICA	Withholdings that are taken from your paycheck. It is money people have to pay to the Government.
Net Income	Money that is earned at an increased rate of pay for working more than the usual number of hours in one week.
Payroll Deductions	Total pay earned from your employer before taxes and other payroll deductions

Understanding Your Paycheck Definitions PT 1

DEFINITIONS

1. Gross Income: total pay from your employer before taxes and other deductions.
2. Net Income: Your take home pay after all taxes and other payroll deductions.
3. Hourly Rate: The amount of money that is charged, earned or paid for every hour worked
4. Name, Address, & SS#: The information on your paycheck that identifies who you are.
5. Overtime: The amount of money earned at an increased rate for working more than the usual number of hours in one week.
6. Payroll Deductions: Money that is withheld from any employee's payroll check, that are withheld by their employer.
7. Federal Taxes: withholdings that are taken from your paycheck. Money that people have to pay to the government.
8. Social Security & Medicare: These are examples of FICA.
9. Hours Worked: The total number of hours worked by an employee during a specific period of time.
10. State Taxes: Taxable income withheld by your employer and paid directly to your State Government.