



STUDENT'S

NAME: _____ DATE: _____

COURSE/GRADE: _____ SUBJECT: _____

TOPIC: _____

INSTRUCTION: _____

REVIEW FOR SOCIAL STUDIES EVALUATION

3.- SELECT THE CORRECT ANSWER FOR EACH QUESTION.

1.- What are three types of economic systems?

- A) Capitalism, Sociology, and Psychology
- B) Communism, Reagonomics, and Walgreens
- C) Capitalism, Socialism, and Communism
- D) Income statement, communism, and pumpkin farms

2. What is one of the most important identifiers of capitalism?

- A) Business owners must pay 100% tax on their income
- B) Individuals have freedom to operate their business and manage their income
- C) Some people think socialism is a fairer system
- D) Some people think communism is a fairer system

3. What does capitalism offer business owners?

- A) The right to pair products that are unrelated, like coffee and harmonicas.
- B) The right to make decisions for their company and grow it as big as the market will support.
- C) Capitalism is related only to personal services, like hair salons or massage centers.
- D) They don't have freedoms; property is owned by state.

4.- In a capitalist system, businesses are owned and managed by:

- A) the government
- B) individual
- C) the market
- D) Adam Smith

5.- Capitalism is based on the concept of:

- A) supply and demand
- B) the free market
- C) private property
- D) laws against monopolies

2.- FILL IN THE CHART USING THE CORRECT INFORMATION

Better product, Quality - Companies, Consumer - Capitalism, Private (individual)

Economic System	Ownership of property	Social classes	Level of competition	Goal
				Compete With each other to sell the most

3.- ANSWER THE NEXT QUESTIONS ABOUT JULY 4TH.

1.- What historical event do Americans celebrate on the Fourth of July?

2.- When were fireworks first used in an official Fourth of July celebration?

3.- Which president first held a Fourth of July celebration at the White House?

4.- Which newspaper first printed the Declaration of Independence?

4.- FILL IN THE BLANKS USING THESE FAMOUS NAMES. (2 MARKS)

John Hancock Boston Thomas Paine Philadelphia

1. In 1776 _____ wrote the pamphlet Common Sense.

2. _____ was the president of the Second Continental

Congress when the Declaration of Independence was written.

3. The Second Continental Congress met in the city of _____.

4.- The _____ Tea Party in 1773 was an important event leading up to the writing of the Declaration of Independence.

INDUSTRIAL REVOLUTION

5.- SELECT THE CORRECT ANSWER ABOUT INDUSTRIAL REVOLUTION. (2 MARKS)

1.- In what century was the Industrial Revolution?

2.- Who invented the steamboat?

3.- Who invented the steam engine?

4.- Who invented the telegraph?

5.- COMPLETE THE CONCEPTUAL MAP ABOUT INDUSTRIAL REVOLUTION

What was the Industrial Revolution?

