

Name: _____

Date: _____

Directions: Read each sentence. Type True or False if the sentence describes scarcity.

Scarcity: is the result of people having "Unlimited Wants and Needs," or always wanting something new, and having "Limited Resources."

Limited Resources means that there are never enough resources, or materials, to satisfy, or fulfill, the wants and needs that every person have.

Type True or False.

1. Scarcity is having more than enough. _____
2. Scarcity is not having enough. _____
3. People must make choices because of scarcity. _____
4. This is an example of scarcity. The store sold out of the Blue Power Aid and cannot get any more. _____

