

SALARIES: PEOPLE WORK FOR MONEY

Live your adventure is a company dedicated to active tourism activities, created on January 1st 2011. We have following information related to their salaries:

	Employees	Salary/month	14 Payments	Hours/day	Holidays
Managers	2	2.200 €	Non prorated	7 hours	35 labor days
Workers	8	1.600 €	Prorated	8 hours	30 labor days

One the managers has got a salary advance from 2012 of 1.000€. Take into account that total labor days of 2011 has been 320.

Apply formulas, calculate and fill the table:

Salaries' value

$$= \text{employees} \times \text{monthly salary} \times \text{number of payments}$$

$$\text{Managers salaries value} = \underline{\hspace{1cm}} \times \underline{\hspace{1cm}} \times \underline{\hspace{1cm}} = \underline{\hspace{1cm}}$$

$$\text{Workers salaries value} = \underline{\hspace{1cm}} \times \underline{\hspace{1cm}} \times \underline{\hspace{1cm}} = \underline{\hspace{1cm}}$$

Salaries payment

$$= \text{salaries value} - \text{payments anticipated last year} \\ + \text{payments anticipated from next year}$$

$$\text{Managers salaries payment} = \underline{\hspace{1cm}} - \underline{\hspace{1cm}} + \underline{\hspace{1cm}}$$

$$\text{Managers salaries payment} = \underline{\hspace{1cm}}$$

$$\text{Workers salaries payment} = \underline{\hspace{1cm}} - \underline{\hspace{1cm}} + \underline{\hspace{1cm}}$$

$$\text{Workers salaries payment} = \underline{\hspace{1cm}}$$

CONCEPT	COLLECTION	PAYMENT	INCOME	EXPENSE	PRODUCT	COST
Salaries						