

1. Money – the basics



A. Put the correct word in each space.

account	•	back	•	banknotes	•	borrowed
change	•	coin	•	currency	•	earn
lent	•	note	•	salary	•	spend
sum	•	wages	•	waste	•	win

1. In the USA, "quarters" (25 cents) and "dimes" (10 cents) are types of _____.
2. In the United Kingdom, "a tenner" means a ten pound _____.
3. The US dollar, the Yen and the Euro are types of _____.
4. Hundred dollar bills and twenty pound notes are _____.
5. 2,000,000 Swiss francs is a large _____ of money.
6. I need to _____ some Euros into Australian dollars.
7. My friend _____ a hundred pounds from me.
8. I _____ a hundred pounds to my friend. When she can, she'll pay me _____.
9. I buy a lottery ticket every week, but I never _____ anything.
10. Most dentists _____ at least £30,000 a year.
11. _____ are paid to employees weekly. _____ are paid to employees monthly.
12. In business, you have to _____ money to make money.
13. A: Do you have a bank _____?
B: Yes. I bank with the Bank of Scotland.
14. In my opinion, eating in expensive restaurants is a _____ of money.

B. Match the words on the left with the words on the right.

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|----------------|----------------------|
| 1. a small | a. a profit |
| 2. an income | b. amount of money |
| 3. donate | c. cash |
| 4. high | d. cost of living |
| 5. make | e. credit card |
| 6. pay by | f. losers |
| 7. pay in | g. money to charity |
| 8. winners and | h. of £25,000 a year |

C. Choose the correct word.

1. Spain now uses the euro. Pesetas are no longer _____.
 a. good money b. legal money c. legal tender
2. I bought a TV which doesn't work. I'll take it back to the shop to get _____.
 a. my money returned b. a refund c. a repayment
3. In a shop, to get a refund, you usually have to show the _____.
 a. receipt b. recipe c. payment ticket
4. I'm paying for my new car in 36 monthly _____.
 a. instalments b. pieces c. parts
5. I earn a lot of money, but I have a lot of _____.
 a. payouts b. expenses c. paying
6. Famous paintings are usually sold by _____.
 a. bid b. highest price c. auction
7. In an auction, the item is sold to the person who makes the highest _____.
 a. bid b. price c. offer
8. In Japan, the US dollar is _____.
 a. foreign money b. strange money c. a foreign currency
9. In Britain, it's not usual to discuss your personal _____.
 a. money b. finances c. money arrangements
10. You can _____ a house and _____ a car.
 a. hire / rent b. hire / hire c. rent / rent or hire
11. Here's the fifty dollars I _____.
 a. owe you b. pay you back c. must return
12. The best things in life are _____.
 a. free b. not for sale c. not bought and sold

D. Find the opposites of these words in the grid.

1. spender / _____
2. borrower / _____
3. winnings / _____
4. losses / _____
5. high prices / _____ prices
6. sellers / _____

A	R	P	P	U	F	O	L	O	E
S	A	V	E	R	E	U	O	N	N
S	H	A	C	B	D	Y	S	F	M
T	G	S	R	L	G	C	S	L	B
R	D	E	V	E	Q	X	E	E	U
L	O	W	Q	N	V	T	S	T	Y
H	X	Z	W	D	E	I	S	K	E
N	J	O	J	E	D	W	L	I	R
K	E	E	P	R	O	F	I	T	S
I	A	Y	A	C	I	B	Z	U	O

2. Banks – the basics

A. Choose the correct words.

Grimleys Bank

Open an account today!

Open an account with Grimleys Bank, and start benefiting from our great ¹ rates / levels of interest and ² small / low charges. With over 3,000 ³ branches / outlets, you'll never be far from us, and unlike many other ⁴ high street / town centre banks, we're open all day on Saturdays.

Grimleys customers can ⁵ take money / make withdrawals from more than a million ⁶ cash dispensers / money machines worldwide, and of course you'll receive a ⁷ cheque book / book of cheques and a ⁸ paying card / debit card within a few days of opening your account.



Computer-users may be interested in our e-account - all the benefits of a regular Grimley's ⁹ current / day-to-day account, with the added convenience of being able to view your ¹⁰ lists / statements and ¹¹ make / do payments online.

Whether you're opening your first current account, ¹² switching / changing from another bank or simply want to take advantage of our ¹³ range / variety of savings accounts, you'll be glad you chose Grimleys – the bank that always ¹⁴ makes / puts the customer first.

B. Match the method of payment with the definition.

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|-----------------------|---|
| 1. Credit card | a. A piece of paper which transfers money from your account to somebody else's account. |
| 2. Debit card | b. Similar to a credit card, but usually operated by a chain of shops or other retailer. |
| 3. Charge card | c. The money is deducted from your bank account almost immediately. |
| 4. Cheque | d. These can be exchanged for foreign currency, or in some cases used instead of cash. |
| 5. Traveller's cheque | e. You owe the card provider money. You can pay it back in one instalment, or over a longer period if you wish. |
| 6. Charge account | f. You owe the retailer money. |