

Review Unit 1 : Economics

Read the following situation and write down how money us use?

As medium of exchange

As measure of value

As store of value

As standard of deferred payment

<p>1. Ploy went to department store. She saw a new dress. She liked it. She paid 500 baht for this dress.</p> <p>_____</p>	<p>2. My sister has 30,000 baht. She buys a gold ring. In ten years, she hopes to sell this gold ring and earn 50,000 baht</p> <p>_____</p>
<p>3. I want a new Ipad for studying. I don't have enough money to buy it. I use a credit card and pay money later with interest.</p> <p>_____</p>	<p>4. My mother want to buy a new refrigerator. She checks the price how much money she has before she decides to make a purchase.</p> <p>_____</p>

Read the following situation and write down the consumer's rights.

The right to safety / The right to choose / The right to be informed / The right to be heard

- Consumer should have a variety of options. _____
- Business should provide consumers with enough information. _____
- Consumers are able to voice complaints about products. _____
- The protection of consumer against the goods which are hazardous to health. _____

Fill in the blanks.

Sellers	Buyers	Money	Price	Traffic light
Interest rate	Compulsory	General	Goods	Services

-  The mark of product standard: _____
- They are provided for you by other people. _____
- The cost is paid by the consumer for goods or services. _____
- They are items that you can see and touch. _____
- Medium of exchange _____
- Give up money to receive goods and services. _____
-  The mark of product standard: _____
- Give up goods and services to receive money. _____
- The future money payments are often adjusted for the decline in money value with an .. _____
- It's used to cross the street at busy intersections. _____