

Anchor Chart - Unit 5

ECONOMICS

Goods

things that are made
or grown



Services

work that someone does
for someone else



Producer

someone who makes or
grows goods or offers
services



Consumer

someone who buys goods
or services



Supply

the amount of something
available to consumers



Demand

how much consumers want
something



Level 3

Fill in the blanks using the word **consumer** or **producer**:

1. A chef is a _____.
2. A fireman is a _____.
3. A man eating at a restaurant is a _____.
4. A girl grocery shopping is _____.
5. A baker is a _____.
6. A man buying a donut is a _____.
7. A teacher is a _____.
8. A kid watching a movie at a movie theater is a _____.
9. A boy getting a hair cut is a _____.
10. A mechanic is a _____.

Color consumer or producer for each:

1. girl getting her car fixed	consumer	producer
2. man getting gas	consumer	producer
3. mechanic	consumer	producer
4. chef making pizza	consumer	producer

Read each scenario and then circle good or service for each:

1. You get a hair cut.

A. good B. service

2. You pay a house cleaner to clean your house.

A. good B. service

3. You buy donuts for breakfast.

A. good B. service

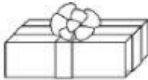
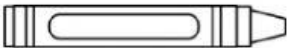
4. You hire someone to mow your grass.

A. good B. service

5. You pay a taxi drive to drive you into town.

A. good B. service

Circle good or service for each:

 good service	 good service	 good service
 good service	 good service	 good service

Look at the picture and description. Decide if a consumer or producer is being described. Check the correct box:

	John owns a company that builds houses. ☐ consumer ☐ producer
	Kelly buys a birthday cake for her friend's party. ☐ consumer ☐ producer
	The kids go get a hair cut on Tuesday. ☐ consumer ☐ producer
	Nancy goes grocery shopping for ingredients to make a pie. ☐ consumer ☐ producer
	Sam works at a bakery making bread and rolls. ☐ consumer ☐ producer

Circle the things that are services:

hair cut	lotion	clothes cleaned
cereal	grass cut	
car fixed	massage	markers
french fries	baby doll	

Sort the items into goods or services:

							
juice	baker	secretary	burger	apple	boots	police officer	bus driver

goods	services

Match the producer to the good or services they make:

bus driver walks dogs dog walker makes bricks brick maker drives the bus	taxi driver drives taxis dairy farmer makes wooden furniture carpenter raises cows & sells milk
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