

Lesson 14.1 Skills Practice

Vocabulary

Choose the word from the word box that best completes each sentence.

checking account	check	statement
account balance	deposit	withdrawal
debit	transfer	overdraft
Annual Percentage Yield (APY)		

1. A _____ is a summary of every transaction that occurred throughout the month.
2. _____ is a percentage that is paid to customers based on the account balance in an account for a year.
3. An _____ occurs when money is withdrawn from a bank account and the balance goes below zero.
4. The _____ is the amount of money in an account at a given time.
5. A _____ occurs when money is moved from one account to another.
6. A _____ occurs when money is taken out of an account, usually from an online payment or Automated Teller Machine (ATM).
7. A _____ occurs when money is taken out of an account automatically through the use of a debit card.
8. A _____ allows customers to safely store money in the bank and write checks.
9. A _____ is money put into an account.
10. A _____ is a written order to a bank to pay a specific amount of money to a person or company out of an account.