ASSET *vs.* LIABILITY

Assets are valuable things that you own; Liabilities are any debts you have.
Direction: Drag and drop each word to its corresponding box.

WHAT YOU OWN		WHAT YOU OWE
	Cash Investments Bank Debt Inventory Mortgage Debt Wages Owed Office Equipment Machinery Accounts Payable Real Estate Taxes Owed Land Unpaid Bills Buildings Intellectual Property	

NET WORTH CALCULATION

Directions: You will get a "True" or "False" question from the instructors. If you answer it correctly, you will draw an asset card; otherwise, you will draw a liability card. Write down the values that are on your and your group member's cards ; use the equation to determine your group net worth.

ASSETS - LIABILITIES = NET WORTH

Asset	Liability
Total	Total

Group Net Worth: _____

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LIVEWORKSHEETS