

IT COSTS WHAT?!

The digital music player was on sale for \$350.00... but Emma, Byron and Maria all ended up paying different amounts. Each person bought the music player with a credit card. Each person used their credit card in a different way. Now, it's up to you to put together the pieces of this mystery, and to figure out who did what and when.

Byron, paid a total of \$514.24
Emma, paid a total of \$714.86
Maria, paid a total of \$350.00



Direction: Drag and drop the names to its corresponding box.

Byron **Emma** **Maria**

Case File #1 **Which of the people used their credit card in this way?**

- Bought the \$350 digital music player using a brand new credit card with a 0% introductory APR;
- Began using the credit card for cash advances at the ATM, which immediately raised the APR to 24%;
- Forgot to make the minimum payment the first month after the purchase, and regularly sent in payments late during the following months (and years);
- Used the credit card whenever cash was low, and didn't carefully monitor credit card statements.

Case File #2 **Which of the people used their credit card in this way?**

- Bought the \$350 digital music player using a credit card with a 17% APR;
- Saved \$350 cash in a savings account before purchasing the digital music player;
- At the end of the month, paid off the \$350 balance on the credit card in full;
- Usually pays cash and uses credit cards only for large purchases or emergencies.

Case File #3 **Which of the people used their credit card in this way?**

- Bought the \$350 digital music player using a credit card with a 19% APR;
- Consistently paid the exact minimum payment of \$10 a month toward their credit card balance;
- Never sent in payments late or missed a payment to the credit card company;
- Regularly used the credit card for other purchases, both large and small.

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