

Name _____

Activity 13 (General Journal)

Required

Record the following transactions in the General Journal of Davido Traders for May 2011.

Note: Don't do any narrations.

Transactions: May 2011

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|---|---|
| 4 | Charge G. Patella's (a debtor) overdue account with 6% interest per annum for three months. G. Patella owes R8 200. |
| 6 | A. Mosterd (a debtor) who owes R1 200 is declared insolvent. Receive a first and final dividend of 30 cents in the rand (this is already recorded in the books). Write his account off as bad debt. |
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| 9 | Receive R. Ndlovu's cheque back from the bank with a bank debit note for R980 (this is already recorded in the books). R20 discount was given to R. Ndlovu when he settled his account earlier. |
| 14 | The owner, G. Nel takes merchandise for personal use. The selling price of the goods is R500 (cost price, R300). |
| 16 | Mercandise bought on credit from Storm Traders for R3 400 has been recorded correctly in the journal, but it was posted to Stork Traders by mistake. Correct the error. |
| 24 | Trading stock of R1 600 was bought from Schaik Traders and it was posted to the Stationery account in the General ledger. Correct the error. |
| 28 | Donate R4 000 (cost price) worth of trading stock to the local old age home. |

Answer sheet

General Journal of Davido Traders – May 2011	GJ
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GJ

[illegible]