

## **Classification Quiz**

Identify the following items as either a Current Assets, Current Liabilities, Fixed Assets or Long-term Liabilities.

| <b>Item</b>           | <b>Classification</b> |
|-----------------------|-----------------------|
| Cash in hand          |                       |
| Bank Overdraft        |                       |
| Expenses owing        |                       |
| Furniture             |                       |
| Stock of goods        |                       |
| Debtors               |                       |
| Creditors             |                       |
| Mortgage              |                       |
| Motor Van             |                       |
| Fixtures and Fittings |                       |