

Classification Quiz

Identify the following items as either a Current Assets, Current Liabilities, Fixed Assets or Long-term Liabilities.

| Item | Classification |
|-----------------------|-----------------------|
| Cash in hand | |
| Bank Overdraft | |
| Expenses owing | |
| Furniture | |
| Stock of goods | |
| Debtors | |
| Creditors | |
| Mortgage | |
| Motor Van | |
| Fixtures and Fittings | |