

Name _____

Date _____

Hire Purchase 15

1) The hire purchase price of a table is \$590. Mark buys the table by making a down payment of \$350 followed by 12 monthly instalments. How much money is each instalment?

$$\text{Ans.} = (\$590 - \$ \rule{1cm}{0.4pt}) \div 12 = \$ \rule{1cm}{0.4pt}$$

2) The hire purchase price of a chair is \$1500. Mark buys the chair by making a down payment of \$240 followed by 12 monthly instalments. How much money is each instalment?

$$\text{Ans.} = (\$1500 - \$ \rule{1cm}{0.4pt}) \div 12 = \$ \rule{1cm}{0.4pt}$$

3) The hire purchase price of a bookcase is \$794. Mark buys the bookcase by making a down payment of \$84 followed by 10 monthly instalments. How much money is each instalment?

$$\text{Ans.} = (\$794 - \$ \rule{1cm}{0.4pt}) \div 10 = \$ \rule{1cm}{0.4pt}$$

4) The hire purchase price of a bed is \$950. Mark buys the bed by making a down payment of \$250 followed by 10 monthly instalments. How much money is each instalment?

$$\text{Ans.} = (\$950 - \$ \rule{1cm}{0.4pt}) \div 10 = \$ \rule{1cm}{0.4pt}$$

5) The hire purchase price of a smart watch is \$678. Mark buys the watch by making a down payment of \$300 followed by 6 weekly instalments. How much money is each instalment?

$$\text{Ans.} = (\$678 - \$ \rule{1cm}{0.4pt}) \div 6 = \$ \rule{1cm}{0.4pt}$$