Name_____ Date_____

Hire Purchase 8

1) Dad wants to buy a fridge. He may purchase it cash for $600 or he may buy it on hire purchase by making a down payment of $150 followed by 8 monthly instalments of $80 each.

a) How much will the fridge cost on hire purchase? $_____
b) How much money is saved by buying it cash instead of on hire purchase? $_____

2) Dad wants to buy a lawn mower. He may purchase it cash for $900 or he may buy it on hire purchase by making a down payment of $350 followed by 8 monthly instalments of $100 each.

a) How much will the lawn mower cost on hire purchase? $_____
b) How much money is saved by buying it cash instead of on hire purchase? $_____

3) Dad wants to buy a bike. He may purchase it cash for $875 or he may buy it on hire purchase by making a down payment of $125 followed by 10 monthly instalments of $95 each.

a) How much will the bike cost on hire purchase? $_____
b) How much money is saved by buying it cash instead of on hire purchase? $_____

4) Dad wants to buy a generator. He may purchase it cash for $1000 or he may buy it on hire purchase by making a down payment of $500 followed by 12 monthly instalments of $70 each.

a) How much will the generator cost on hire purchase? $_____
b) How much money is saved by buying it cash instead of on hire purchase? $_____

LIVEWORKSHEETS