

Name:

Activity 6 (Debtors Journal)

Required

Use the following information from Lonely Traders to prepare the Debtors Journal for June 2010.

Note: The business uses a mark-up of $66\frac{2}{3}\%$ on cost price.

Transactions: June 2011

- 5 Sell goods on credit to M. Nelson for R1 800. Issue invoice 51.
- 12 Goods sold to J. Abrahams. The cost price of the goods was R1 200. Issue invoice 52.
- 17 Sell goods on credit to N. Rossouw for R4 800. Issue invoice 53.
- 22 Sell goods on credit to J. Abrahams for R1 500. Issue invoice 54.
- 28 Issue invoice 55 to M. Nelson for goods sold on credit, R480.

Answer sheet

Debtors Journal of Lonely Traders – June 2010

DJ

Doc	Day	Debtors	Fol	Sales	Cost of sales