

Contracts 1

Exercise 1:

Complete this text, which has been adapted from the A & C Black *Dictionary of Law*, with words or expressions from the box.

1. accepted 2. agreement 3. breach 4. consideration 5. contractual liability 6. damages
7. express 8. implied 9. intention 10. obligations 11. offer 12. reward 13. signed
14. stated 15. sue 16. terms 17. under seal 18. verbally 19. voided 20. writing

A contract can be defined as 'an _____ between two or more parties to create legal _____ between them'. Some contracts are made '_____': in other words, they are _____ and sealed (stamped) by the parties involved. Most contracts are made _____ or in _____. The essential elements of a contract are: (a) that an _____ made by one party should be _____ by the other; (b) _____ (the price in money, goods or some other _____, paid by one party in exchange for another party agreeing to do something); (c) the _____ to create legal relations. The _____ of a contract may be _____ (clearly stated) or _____ (not clearly _____ in the contract, but generally understood). A _____ of contract by one party of their _____ entitles the other party to _____ for _____ or, in some cases, to seek specific performance. In such circumstances, the contract may be _____ (in other words, it becomes invalid).