MONEY MANAGEMENT

circle the correct answer for each question.

1. If I overspend my allowance, I can expect my parents to give me more money.
True
False

2. It is easier to return an item to the store if I have the sales receipt.
True
False

3. Writing down my expenses helps me know my spending balance.
True
False

4. It is OK to buy everything I want.
True
False

5. I need to be sure my allowance money lasts for an entire week.
True
False

6. Which of the following can be used to keep expense records organized:
a. Envelopes
b. File folders
c. Shoe boxes
d. All of the above

7. I should keep sales receipts:
a. Until I leave the store.
b. Until I get home.
c. Until I enter it on my expense log.
d. As long as I need proof of purchase.

8. Which of the following is a responsible spending practice?
a. Spending more money than I have planned.
b. Buying an item that looks good to me, even if I do not need it.
c. Buying an item that is included in my spending plan.
d. Always shopping at the most expensive stores.

9. If you don't get a receipt, you should:
a. wait untill you get home to write the amount down.
b. write the amount down before you leave the store.
c. guess what you spent at the end of the week.
d. ignore the cost of the item.

10. Keeping records:
a. helps me know what I spend.
b. helps me stay within my spending plan.
c. makes me more responsible.
d. all of the above.

LIVEWORKSHEETS