Unit 1



economy

EXERCISE 1

Match the following into opposite pairs:

1 wealth	☐ beggar
2 wholesale	☐ loss
3 millionaire	☐ extravagance
4 worthless	☐ poverty
5 economy	☐ retail
6 profit	☐ priceless

EXERCISE 2

Verbs

Choose the correct form of the verbs in the box to complete the following:

lend	borrow	save	spend	owe	repay

1 They still _____ the bank two thousand pounds.

2 You can _____ my car but make sure you bring it back in one piece!

3 That man _____ more on a suit than you earn in a year.

4 It's never wise to get into debt; the interest increases and it takes ages to _____.

5 Whenever I _____ you anything, I know it's probably the last I'll see of it.

6 She'll have to _____ enough for a deposit and pay the remainder in monthly instalments.

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EXERCISE 3

Ways to pay

There are several different words for the amounts of money that you pay in various situations. Choose from the words in the box to complete the sentences below:

fees	fares	bill	subscription	rent

1 The landlord has decided to increase the _____ ; I don't know if I'll be able to afford to live in this flat any more.

2 Please make sure you don't forget to pay the annual _____ ; use the envelope provided and return it to the club secretary.

3 You'll have to pay the school _____ at the beginning of the term.

4 She was so shocked at the size of her _____ that she asked the phone company to check that there had been no mistake.

5 I've just read in the paper that bus _____ are going up again.

EXERCISE 4

Business and the economy

Fill the gaps to complete the sentences using the words provided below:

sponsor	bankrupt	tax	finance	earnings	invest

1 When my business began to make a loss, I tried everything to improve sales but unfortunately I was declared _____ soon afterwards.

2 Three British athletes have succeeded in persuading British Crown, the jewellery chain, to _____ their entry to the International Athletics finals.

3 If I didn't have to pay so much income _____ , I'd be a lot better off.

4 The Wall Street Journal provides details of the current shifts in the world of business and _____ .

5 My advice is to _____ half of your inheritance on the stock market and buy a small house with the remainder.

6 Our joint _____ aren't sufficient to cover the cost of the mortgage and our everyday expenses.

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EXERCISE 5

There are many colloquial phrases connected with money. Read the following and then decide which definition matches best in each case:

1	Overdrawn, i.e., owing money to the bank	☐ under the counter
2	Goods obtained illegally or on the black market and sold at inflated prices to certain customers or acquaintances	☐ bread/lolly/dough
3	Money, cash	☐ rolling in it
4	A rash or major shopping trip	☐ in the red
5	Very well off (also: 'filthy rich')	☐ spending spree

EXERCISE 6

International currency units

Match the following units of currency with the country in which they are used:

1	dollar	☐ Mexico
2	pound	☐ Australia
3	yen	☐ Italy
4	won	☐ USA
5	euro	☐ Japan
6	franc	☐ Russia
7	rouble	☐ UK
8	dollar	☐ Sweden
9	peso	☐ India
10	krona	☐ Korea
11	rupee	☐ U.A.E. (United Arab Emirates)
12	dirham	☐ Switzerland



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EXERCISE 7

Match the currency symbols with the country:

1	₩	☐	Korea
2	£	☐	USA
3	€	☐	Germany
4	€	☐	Japan
5	$	☐	UK
6	¥	☐	Greece

EXERCISE 8

The following words can be combined with **money** *to form compound nouns.*

easy	**box**	**supply**	**worth**	**pocket**	**danger**

Complete the sentences with the appropriate compound:

1 I didn't have to work hard at the office; it was _____ money.

2 Mum gives me £2.00 _____ money every week.

3 I've lost the key to my money _____.

4 By the holiday was great value; we certainly got our money's _____.

5 The way he spends, you'd think he had an endless money _____.

6 Miners and firemen are claiming _____ money in addition to their regular wage.



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