

Introduction to Credit

G R L C Q H S O E F Y A Z M J I S X X I J D H T D
 P E W A C W F A B U O V M H V F V N G H V O E R W
 R B T Z Q L I P U C N T B I C G P O D G B B Y Q X
 E Z Z A P V J U Y R A J R Z S B Q Z U E X H C P I
 Z J O G S I W X O O N F C R E D I T R A T I N G S
 Z T T R E V O L V I N G C R E D I T S R B Q D J B
 B R A N N U A L P E R C E N T A G E R A T E S M D
 X F A E I N T E R M E D I A T E T E R M L O A N S
 R H N E J L M S D S T C R E D I T C A R D S G V Z
 C R N J D C N P Z G Q B A J L I Z T Y J L O K J D
 R K U K N S C S H O R T T E R M L O A N S H J E D
 L B A T G Z R K D R O V H E A K W B B I E T L S W
 C R L D U B E P W K C X T W E M W X V A Y F R J I
 N L F F Q Z D Y T R A N S A C T I O N F E E S I E
 P C E C M U I Y M Y D K K V F S Q N O W Q Y Z B R
 P N E Y V W T L O N G T E R M L O A N S A P H W A
 F J S E C S T F I O X T A K L C P U O C L J F G O

1. The ability to acquire money, goods or services from others without immediate payment; an agreement to repay the purchase price and whatever interest is incurred
2. Loans which will be in repayment for less than an 18 month time period
3. Loans which will be in repayment for 18 months to 10 years
4. Loans which will be in repayment for more than 10 years
5. A line of credit extended to individuals or businesses who may use it as often as desired up to a specific dollar limit
6. One of the most common types of loans; charged with debt either by passing the numeric strip through a card reader or by manually typing in the number on the front
7. A measure of the cost of credit; expressed as a yearly rate
8. Fees for getting cash advances, making a late payment or exceeding your credit limit
9. A number calculated by using information on a credit report which shows lenders what risk they take by loaning money to you
10. Yearly membership or participation fees