

# Cash vs. Cashless: Which Is Better?

Nowadays, people can pay for things in many different ways. Some people still prefer using cash, while others choose cashless payments such as debit cards, credit cards, mobile banking, and digital wallets. Both payment methods have advantages and disadvantages.

Cash is simple and does not require a smartphone, internet connection, or electronic device. It is also useful in places where digital payment systems are not available. For some people, using cash makes it easier to control their spending because they can see exactly how much money they have. However, carrying a large amount of cash can be inconvenient and risky. Cash can be lost or stolen, and it is sometimes difficult to get change.

On the other hand, cashless payment is fast, practical, and convenient. People can pay for food, transportation, shopping, and other services using their phones or cards. Cashless transactions also make it easier to keep a record of spending. However, cashless payment has some disadvantages. It usually depends on technology, electricity, and an internet connection. In addition, people may spend more money because paying digitally can feel easier than handing over physical cash. There are also risks related to scams, fraud, and data security.

In conclusion, both cash and cashless payments have their own benefits and drawbacks. The best choice depends on the situation and the user's needs. People should use payment methods wisely and make sure their money and personal information are protected.

| No. | HOTS True/False Statement                                                                                                            | Answer     |
|-----|--------------------------------------------------------------------------------------------------------------------------------------|------------|
| 1   | Cash is always a better payment method than cashless payment because it does not depend on technology.                               | True/False |
| 2   | A person who wants to monitor their spending may find cash useful because they can physically see how much money they have left.     | True/False |
| 3   | Cashless payment can be considered more practical than cash when someone needs to make a quick payment using a smartphone.           | True/False |
| 4   | If there is no internet connection or electricity, cashless payment may become difficult to use.                                     | True/False |
| 5   | Using cashless payment means that people do not need to worry about scams or fraud.                                                  | True/False |
| 6   | Someone who frequently spends too much money might benefit from using cash because physical money can make spending more noticeable. | True/False |
| 7   | The text suggests that people should completely stop using cash and change to cashless payment.                                      | True/False |
| 8   | Cashless payment is more convenient in some situations, but convenience can also encourage people to spend more.                     | True/False |
| 9   | The best payment method is the same for everyone because cash and cashless payments have the same advantages and disadvantages.      | True/False |
| 10  | Choosing between cash and cashless payment should depend on the situation, personal needs, and security considerations.              | True/False |

