Name	
Class	
Date	

Activity 1. Read each situation carefully. Write whether the person **is Consumer, Worker, Producer/Firm, or Government.**

I decide whether to buy a new smartphone or wait and save my money	
I choose whether to work overtime this weekend for additional pay.	
I decide how many workers to hire and what wages to offer in my cafe.	
I choose whether to spend more on education programs or on national defense.	
I buy groceries and decide which brand to buy based on price and quality.	
I decide how many units of my product to produce and at what price to sell.	
I choose between accepting a job offer in another city or staying here.	
I decide how much tax should be collected from businesses and individuals.	
I buy a new pair of shoes instead of a jacket because I need it more right now.	
I decide whether to expand my business by opening another branch next year.	

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Activity 2. Read each situation. Complete the table by identifying:

- The choice (What is being chosen?)
- The opportunity cost (What is given up?)

No.	Situation	Choice	Opportunity Cost
1	Maya has enough money to buy either a pair of shoes or a concert ticket. She buys the shoes.		
2	A bakery has enough flour to make either bread or cakes. It decides to make cakes.		
3	The government has enough money to build either a new hospital or a sports stadium. It builds the hospital.		
4	Ryan can either work part-time or attend a free computer course. He attends the course.		
5	A clothing company can produce either jackets or raincoats this week. It produces jackets.		
6	Sarah has one free evening. She chooses to study for her Economics test instead of watching a movie.		
7	The government uses land to build a public park instead of a shopping centre.		
8	A smartphone company uses its budget to develop a new model instead of spending more on advertising.		
9	Ali decides to spend his pocket money on a football instead of buying new headphones.		
10	Lina receives two job offers. She accepts the office job instead of becoming a shop assistant.		

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