

# Class 11 Business Studies

## Chapter 1: Nature and Purpose of Business

### Worksheet (Questions Only)

#### Section A: MCQs

1. Which of the following is an economic activity? a) Singing for fun b) Doing charity c) Running a shop d) Playing games
2. The primary objective of business is: a) Service b) Profit earning c) Social welfare d) Charity
3. Which of the following is not a characteristic of business? a) Sale or exchange b) Profit motive c) Regularity d) One-time transaction
4. Human activities are classified into: a) Personal and Social b) Economic and Non-economic c) Profit and Loss d) Trade and Commerce
5. Which type of activity is done without expecting monetary return? a) Economic activity b) Business activity c) Non-economic activity d) Trade activity
6. Which of the following is an example of profession? a) Teacher b) Shopkeeper c) Farmer d) Trader
7. Business risk arises due to: a) Certainty b) Uncertainty c) Profit d) Sales
8. Which activity involves buying and selling of goods? a) Industry b) Trade c) Commerce d) Profession
9. Industry is concerned with: a) Distribution b) Production c) Consumption d) Exchange
10. Which is an example of non-economic activity? a) Teaching in school for salary b) Selling goods c) Helping poor people d) Running a factory

#### Section B: Match the Following

Column A	Column B
1. Industry	a. Buying and selling goods
2. Trade	b. Production of goods
3. Commerce	c. Distribution of goods
4. Profession	d. Specialized knowledge
5. Business Risk	e. Possibility of loss

#### Section C: Match the Following

Column A	Column B
1. Economic Activity	a. Done for personal satisfaction
2. Non-economic	b. Done for earning money

3. Employment	c. Work under employer
4. Business	d. Independent activity
5. Profession	e. Requires qualification