

Reading



Passage



Interactive Worksheet Activities



Name:

Grade:

Finance and Banking

Finance and banking are important in everyday life. Banks help people keep money safe and provide services such as saving accounts and loans. When people deposit money, banks use it to lend to others, such as businesses or students.

Loans are useful for many purposes, but borrowers must repay them with interest. This helps money move in the economy and supports growth.

Today, digital banking makes financial services more convenient. People can transfer money, pay bills, and manage accounts online using mobile apps.

However, there are also risks. Poor financial decisions can lead to debt and problems. That is why financial literacy is important. People need to understand how to save, spend, and invest wisely.

In short, banking helps manage money and supports economic development, but it requires careful use.



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Finance and Banking

Exercise I: Multiple Choice Questions

1. What is the main function of banks?

- A. To produce goods
- B. To manage and lend money
- C. To teach students
- D. To create laws

2. Why do people deposit money in banks?

- A. To lose money
- B. To spend immediately
- C. To keep it safe and earn interest
- D. To avoid taxes

3. What is interest?

- A. A type of bank account
- B. The cost of borrowing money
- C. A government policy
- D. Free money from banks

4. What advantage does digital banking provide?

- A. Less security
- B. More paperwork
- C. Greater convenience
- D. Higher risks only

5. Why is financial literacy important?

- A. To avoid using banks
- B. To manage money wisely
- C. To borrow more money
- D. To spend everything



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Finance and Banking

Exercise 2: True or False

1. Banks only keep money safe and do not lend it to others.

False True

2. Borrowers must pay back loans with interest.

False True

3. Digital banking allows people to make transactions online.

False True

4. Financial literacy is not important in modern society.

False True

5. Poor financial decisions can lead to financial problems.

False True

Exercise 3: Match each word (1-5) with the correct definition (A-E)

Deposit

A. The ability to understand and manage money effectively

Loan

B. Money that is kept in a bank for safety

Interest

C. The extra money paid for borrowing funds

Digital banking

D. A system that allows banking activities through the internet

Financial literacy

E. Money borrowed that must be repaid later