

Solution

Two-column Cash Book



ALL WORKED OUT 4

Record the following transactions in a Three-Column Cash Book of Rafi and balance the Cash and Bank Accounts at the end of the month. Post the discounts to the General Ledger.

201X	\$
July 1 Cash in hand	2,000
Cash at bank	5,000
3 Purchased goods by cheque	1,700
4 Paid cash for stationery	180
8 Cash sales	1,150
9 Paid Fong Brothers the \$400 owing by cheque less 5% discount	
11 Cashed cheque for private use	700
13 Cash purchases	900
17 Paid cash for lighting	90
20 Received a loan from bank	3,000
22 Paid rent by cheque	1,800
24 Received from Soon Enterprise \$1,650 (\$1,000 cheque and the remainder in cash)	
26 Paid delivery expenses by cheque	1,100
28 Haron settled his debt of \$2,000 by cheque less 10% discount	

Solution

Rafi's Three-Column Cash Book

General Ledger

A row of five white rectangular labels is positioned on a dark brown surface. The labels are evenly spaced and have a slight shadow underneath. The second label from the left is partially obscured by a large, solid grey rectangular object, which appears to be a piece of tape or a label itself. The labels are blank, with no text or markings.

Discount Received

A row of five white rectangular labels is positioned on a dark, textured surface. Each label has a thin black border and is blank, with a small vertical shadow to its right. A faint reflection of the labels is visible on the dark surface below them.