Fill in the gaps in the following dialogues with the words from the Vocabulary Bank:

Brandon: So, Michelle, have you decided if you're going to university next year?
Michelle: I'm not sure. It's a big decision and there are so many factors to consider.
Brandon: Well, aren't you 1) e_____ for any scholarships or grants?
Michelle: Possibly, but the competition is tough and I don't want to rely on that too much.
Brandon: I see. What about just getting a job instead? You know, becoming a newly 2) m_____ member of the workforce.
Michelle: That's something I've thought about as well. But I don't want to limit my options by not going to university.
Brandon: True. In some fields, it's necessary to serve an 3) a_____ before being able to work professionally.
Michelle: Exactly. And with a 4) b_____ population, a university education could really give me an advantage in the job market.
Brandon: Talk about advantages, universities everywhere boast about their cutting-edge research and technology. And opportunities for budding entrepreneurs 5) a_____.
Michelle: Absolutely. Plus, the social aspect is important too. Meeting new people from diverse backgrounds and challenging yourself intellectually.
Brandon: Yeah, all those lectures and exams must be loads of fun.
Michelle: Haha, probably not the most exciting part. Yet, taking on that challenge can prepare you for the real world, where deadlines and responsibilities loom even larger.
Brandon: True...one step closer to the 6) p_____ of adulthood.
Michelle: Oh gosh, let's not think about that just yet. Still got a few years before we join the rat race.
Brandon: Speaking of which, don't universities just 7) c_____ o____ robots programmed for office jobs?
Michelle: Ha! No, more like critical thinkers ready to take on any career path they choose.
Brandon: Right, and 8) f_____ o____thousands of dollars in student loans along the way.
Michelle: It is quite costly, I won't deny that. But hopefully, it'll be worth it in the end.
Brandon: I suppose it 9) b_____ w____ f____ those aiming to become doctors or lawyers. But what about majors like English or Philosophy?
Michelle: Well, not everyone goes to university just to land a high-paying job. It's about expanding your knowledge and gaining new perspectives as well.
Brandon: Hmm...and let's not forget the "college experience". Frat parties, dorm life, and trying to 10) g_____ the p_____ of that cute guy from Econ class.
Michelle: Ha! That may be true for some, but it depends on how you handle yourself as well. You don't want to 11) w_____ your w_____ i_____ something you'll regret later.
Brandon: Fair point. Well, whatever we choose, I heard university is the 12) b___-a___ and e___-a___ of success nowadays.
Michelle: Not necessarily. And even if it is for some people, it doesn't mean it has to be for us.