

Simple Habits of the Average Millionaire

keeping tabs streak side gigs windfall square one nose dive

Plan your budget

Your budget is your plan. You are in charge of your own wealth-building. You can't build a million-dollar net worth without a plan. Just like you build a house by starting with the foundation, you build wealth by starting with the budgeting basics. And then you keep following them. When you make a lot of money or get a 1) _____, you don't stop managing it, right? Average millionaires have made a habit of 2) _____ on their budget and making adjustments to it every month. They know what's coming in and what's leaving their bank accounts. It's telling each dollar where to go at the beginning of the month instead of wondering where it all went.

Look for more ways to earn money and cut spendings.

There's no getting around it — millionaires are hustlers. They have that entrepreneurial 3) _____ and are constantly on the lookout for ways to create more income. Many are business owners or take on 4) _____ that allow them to save or invest more money each month. A lot of millionaires invest in real estate to provide so-called passive income. But keep in mind, you don't want to buy a rental property unless it's with cash. Debt always equals risk—and the riskier your investment, the more likely you are to lose everything. Then it's back to 5) _____, and your chances of reaching millionaire status take a 6) _____.



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