

Finance Highlights

Money laundering networks lead from Britain to Russia, UK says

A billion-dollar money laundering network that operated across Britain based on a controlling stake in a Kyrgyzstani bank to facilitate sanctions evasion and support Russia's war in Ukraine, Britain's National Crime Agency said on Friday.



UBS CEO calls for compromise over Swiss confidentiality rules

UBS aims to keep confidentiality out of Switzerland, but current confidentiality proposals by the Swiss government are not acceptable to the bank, CEO Sergio Ermotti said on Thursday.



Deutsche Bank CEO pledges key profitability target to rise each year

Deutsche Bank CEO Christian Sewing pledged that the lender's key profitability target - so-called return on tangible equity - will increase year-on-year in 2026, as well as in the following years.



Exclusive: Qatar's wealth fund shakes up London HSBC tower plans, sources say

Qatar's sovereign wealth fund is revising plans for a revamp of its HSBC skyscraper in London's Canary Wharf to retain more office space, prompted by a global resurgence in demand as companies mandate a return to the office, two sources told Reuters.



Top ECB officials urge EU to remove internal barriers amid Trump trade war

The European Union cannot ignore the economic damage from U.S. trade tensions and deglobalisation by removing internal barriers, top European Central Bank policymakers said on Friday.



Bitcoin on thin ice after sharp decline in flight from risk

Bitcoin dropped to a seven-month low on Friday, closing in on the \$80,000 level below which some analysts say much heavier losses are likely for the world's largest cryptocurrency.



Chilean peso soars as election paves way for right-wing president

The peso rose as much as 1.8 percent. The IPSA stock market index jumped 3.4 percent at the opening. The cost of insuring Chilean debt against default over the next five years tumbled almost five basis points to 50.

