

International Standards of Auditing (ISA)

Worksheet

1. Vocabulary Matching

Match each word with its definition:

- a. Audit
- b. Evidence
- c. Misstatement
- d. Controls
- e. Opinion

- 1. Wrong information or number.
- 2. A check of financial statements.
- 3. Processes to avoid mistakes.
- 4. What the auditor thinks about the statements.
- 5. Information that shows something is true.

2. True or False

- 1. Auditors check financial statements. _____
- 2. Auditors do not need evidence. _____
- 3. Controls help prevent mistakes. _____

3. Fill in the Blanks

Use these words: evidence – risk – audit – opinion

- 1. The auditor collects _____.
- 2. There is a _____ of misstatement.
- 3. The _____ checks the financial statements.
- 4. The auditor gives an _____ at the end.