ARE YOU A SMART SHOPPER? 9

Shopping is an activity in which a customer browes the available goods or services presented by one or more retailers with the potential intent to purchase a suitable selection of them.

A. Tick (✓) the correct answer to know more about informed choices and avoid fraud when buying products.

1. The MRP of any product is the highest cost at which that product can be sold. It stands for

a. maximum retail price ◯
b. minimum retail price ◯
c. maximum reduced price ◯

2. Always take a _____ from the seller after making a purchase.

a. discount ◯ b. cash memo ◯ c. free gifts ◯

3. After which date a product becomes unfit for consumption or use?

a. Manufacturing date ◯ b. Repacking date ◯ c. Expiry date ◯

4. Online shopping has become very popular these days. However, _____ is also a clear and present threat.

a. cybercrime ◯ b. system breakdown ◯ c. expensive purchase ◯

5. When making a big purchase I should

a. always buy what has the most features. ◯
b. research carefully the customer reviews and about the product quality. ◯
c. buy what the sales person recommends. ◯

B. Tick (✓) the do's of a smart shopper and cross (✗) the don'ts.

1. Always prepare and use shopping list. Planning your list in advance will make it easy to Shop. ◯
2. Check warranties carefully. Make sure you understand the policy. ◯
3. Make sure you understand the extra charge, like delivery charges. ◯
4. Buy one get one free deals are always a good choice. ◯
5. Check your bank statement after every online transaction. ◯

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