



AHMEDABAD INTERNATIONAL SCHOOL
ASSIGNMENT /WORKSHEET/NOTES

Name		Roll No:	
Grade and Section	IGCSE I	Subject:	
Date Given on:		Date of Submission:	
Chapter Name /Topic	Ch 2 - The factors of production		
Instructions	Fill in the blanks to match the definitions.		

Factors of production	Capital/ Capital goods	Land	Labour
Consumer goods	Labour force	Enterprise	
Productivity	Entrepreneur	Labour productivity	
Gross investment	Investment	Net investment	
Depreciation	Output	Negative net investment	

- _____ - The economic resources of land, labour, capital and enterprise
- _____ - Natural resources used in production.
- _____ - Human efforts used in production.
- _____ - Artificial goods used in production.
- _____ - Goods and services purchased by households for their own satisfaction.
- _____ - Risk-taking and key decision-making in business.
- _____ - A person who takes the risks and makes the key decisions in a business.
- _____ - People in work and those actively seeking work.
- _____ - The output per factor of production in an hour.
- _____ - Output per worker hour.

11. _____ - Goods and services produced by the factors of production.
12. _____ - Spending on capital goods.
13. _____ - Total spending on capital goods.
14. _____ - The value of capital goods that have worn out or become obsolete.
15. _____ - gross investment minus depreciation.
16. _____ - Reduction in the number of capital goods caused by some obsolete and worn-out capital goods not being replaced.