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Siswa

Instructions:

Match each microeconomic term on the left with the correct definition on the right by writing the letter of the definition next to the corresponding term.

Term	Definition
1. Law of Demand <input type="checkbox"/>	A. The benefit forgone by choosing one option over another.
2. Law of Supply <input type="checkbox"/>	B. Costs that vary depending on the quantity produced.
3. Market Equilibrium <input type="checkbox"/>	C. An increase in price leads to a decrease in quantity demanded.
4. Elasticity <input type="checkbox"/>	D. Goods for which demand changes significantly with a change in price.
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