

## Support and Resistance Major/Minor Indicator on TradingView - Free - [TFlab]



The **Support and Resistance Major/Minor Indicator** is one of the most useful **indicators on TradingView** for identifying key **support** and **resistance levels** in technical analysis.

These levels are points where the price either halts or changes direction.



The **Major Support** area is displayed with a **green line**, while the **Major Resistance** area is shown in **red**.

Additionally, the **Minor Support** and **Minor Resistance** levels are identified with **darker lines** during trends.

## Support and Resistance Major/Minor Indicator Table

The table below summarizes the features of this indicator:

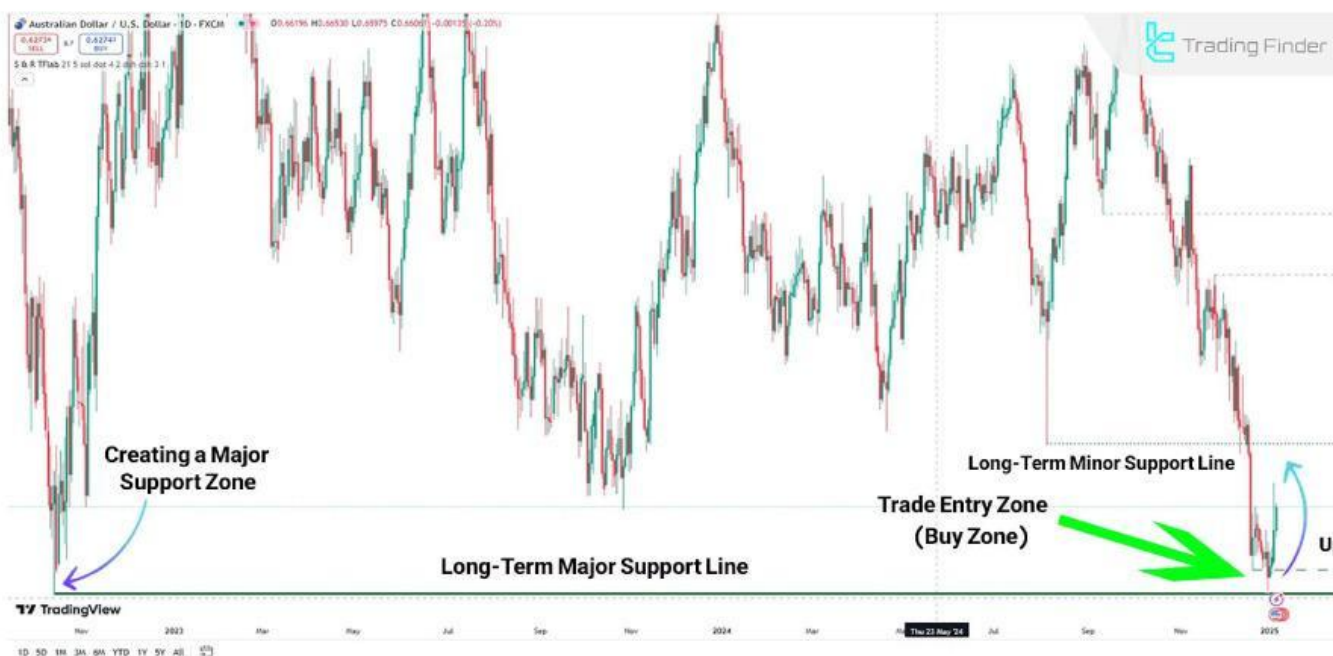
<b>Category</b>	Support and Resistance - Levels and Zones - Supply and Demand
<b>Platform</b>	TradingView
<b>Skill Level</b>	Intermediate
<b>Indicator Type</b>	Continuation - Reversal
<b>Time Frame</b>	Multi-Time Frame

<b>Trading Style</b>	Day Trading
<b>Market</b>	Cryptocurrency - Forex - Stocks

## Indicator in an Uptrend

In the **daily timeframe**, the green line for the **AUD/USD** currency pair is extended after identifying **long-term major support**.

As the price reaches the support zone again, it reacts positively and rises. Traders typically enter the uptrend with a **confirmation candle** at these points for more confidence.



Analyzing major support levels in an uptrend with the Support and Resistance Indicator

## Indicator in a Downtrend

In the image below, the indicator marks **major support** and **resistance zones** and identifies **minor zones**. This feature allows traders to spot key areas within trends.

For instance, when the price again reaches the **major resistance zone**, it fails to break through and subsequently faces a sharp decline.





Evaluating the Support and Resistance Major/Minor Indicator at price reaction to resistance zones

## Indicator Settings

The following image represents the indicator's settings:



Displaying the settings of the Support and Resistance Major/Minor Indicator

## Zig Zag Logic

- ⚡ **Long-Term S&R Pivot Period:** The **long-term support** and **resistance** pivot period
- ⚡ **Short-Term S&R Pivot Period:** The **short-term support** and **resistance** pivot period

## Long Term Lines

- ⚡ **Long-Term Major Line:** Displays the **long-term major line**
- ⚡ **Long-Term Minor Line:** Displays the **long-term minor line**
- ⚡ **Long-Term Major Line Style:** Style of the **long-term major line**
- ⚡ **Long-Term Minor Line Style:** Style of the **long-term minor line**
- ⚡ **Long-Term Major Width:** Width of the **long-term major line**
- ⚡ **Long-Term Minor Width:** Width of the **long-term minor line**

## Short Term Lines

- ⚡ **Short-Term Major Line:** Displays the **short-term major line**
- ⚡ **Short-Term Minor Line:** Displays the **short-term minor line**
- ⚡ **Short-Term Major Line Style:** Style of the **short-term major line**
- ⚡ **Short-Term Minor Line Style:** Style of the **short-term minor line**
- ⚡ **Short-Term Major Width:** Width of the **short-term major line**
- ⚡ **Short-Term Minor Width:** Width of the **short-term minor line**

## Conclusion

Professional traders use the **Support and Resistance Major/Minor Indicator** to identify suitable **entry** and **exit points** and forecast market trends.

This indicator automatically marks these zones on the chart, enabling traders to identify **reversal points** or **trend continuation** areas.

### Sources:

1. Support and Resistance Major/Minor Indicator in TradingView :

<https://www.tradingview.com/script/Me7KuDEE-Support-Resistance-Major-Minor-TradingFinder-Market-Structure/>

2. More information about Support and Resistance Major/Minor indicator:

<https://tradingfinder.com/products/indicators/tradingview/support-resistance-major-minor/>

3. All TradingView Indicators :

<https://tradingfinder.com/products/indicators/tradingview/>

4. Watch it on YouTube :

[https://www.youtube.com/watch?v=Fmqr4\\_STGHM](https://www.youtube.com/watch?v=Fmqr4_STGHM)



[Website](#)



[Indicator link](#)



[Youtube Channel](#)



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