

On Balance Volume Divergence Indicator to TradingView - Free - [TradingFinder]



The OBV Divergence (**On Balance Volume**) indicator is designed to detect and display divergence between price and **OBV** for the **TradingView** platform.

On Balance Volume (OBV) measures **buying** and selling pressure based on trading volume and price.

The **OBV Divergence** indicator calculates the **divergence** between the current price and **OBV** and displays it using lines and markers; This **TradingView signal and forecast indicator** also includes a separate **table** containing **information** about the divergences.

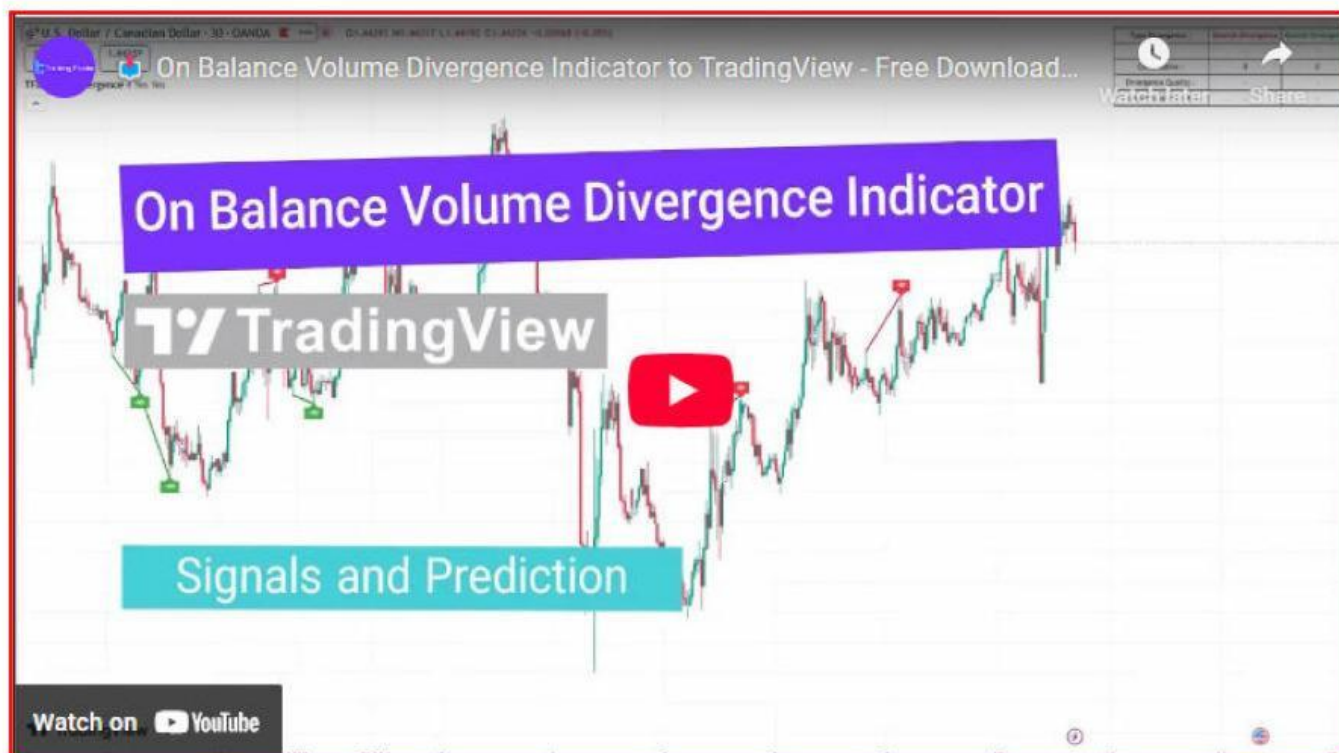


Table of OBV Divergence Indicator Specifications

The specifications of the **OBV Divergence** indicator are as follows:

Category	Trading Tools - Signals and Prediction - Currency Strength
Platform	TradingView
Skill Level	Intermediate
Indicator Type	Reversal - Continuation
Timeframe	Multi Timeframe
Trading Style	Day Trading
Market	All Markets

Positive Divergence

The **Silver/U.S. Dollar** chart is an example of a **Bullish Divergence**, showing its impact on price.

The **OBV Divergence** indicator detects divergence between price and **OBV**, using a green line to mark the **Bullish Divergence**, signaling the beginning of an upward trend.



Detecting and plotting Bullish Divergence with the OBV Divergence Indicator

Negative Divergence

The **1-hour File Coin (Filecoin)** chart, indicator detects the divergence between price and **OBV** using a red line.

In such cases, divergence marker lines can be used as trade entry signals.



Indicator Settings

The settings section for the **OBV Divergence** indicator is as follows:



Introduction and Overview of the On-Balance Volume Divergence Indicator Settings

Logic Setting

- ⚡ **Fractal Period:** The number of periods for detecting divergences is set to 4

Display Setting

- ⚡ **Show Table:** Display the divergence table
- ⚡ **Show Label:** Display the divergence labels

Conclusion

The **OBV Divergence** indicator (**On Balance Volume Divergence**) analyzes divergences between price and **OBV** to provide signals for entering trades.

This **combined indicator**, one of [TradingView currency strength indicators](#), can be used in **all trading markets**

Sources:

1. On Balance Volume Divergence Indicator in TradingView :
<https://www.tradingview.com/script/bhcf52DH-OBV-Divergence-Indicator-TradingFinder-On-Balance-Vol-Reversal/>
2. More information about On Balance Volume Divergence indicator:
<https://tradingfinder.com/products/indicators/tradingview/on-balance-volume-divergence/>
3. All TradingView Indicators :
<https://tradingfinder.com/products/indicators/tradingview/>
4. Watch it on YouTube :
<https://www.youtube.com/watch?v=v9ckWN0cpM0>



Website



Indicator link



Youtube Channel



Instagram