

## Order Block Indicator for ICT and Smart Money for Meta Trader 4

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The **Order Block Indicator** is a valuable tool for traders identifying key **order blocks** in the **ICT** and **Smart Money** trading styles on the **Meta Trader 4 (MT4)** platform.

The **Order Block Indicator** helps traders identify key price ranges where significant and impactful market orders are placed, allowing them to spot potential reversals or sensitive points in the market.

**Bullish order blocks** are displayed in green, while **bearish order blocks** are shown in brown.

When the price reaches these zones, it often reacts, which can help traders determine entry and exit points.

Order Block Finder: Precision Supply and Demand Indicator on Trading View | [TF ...

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## Order Block Indicator Table

<b>Category</b>	ICT - Smart Money - Supply and Demand
<b>Platform</b>	Meta Trader 4
<b>Skill Level</b>	Advanced
<b>Type of Indicator</b>	Leading - Reversal - Strength
<b>Timeframe</b>	Multi-Timeframe
<b>Trading Style</b>	Scalping - Day Trading - Intraday Trading
<b>Trading Markets</b>	Forex - Commodities - Indices

## Indicator at a Glance

The **Order Block Indicator** is a practical tool for identifying and detecting **strong bullish and bearish order blocks**. It displays these **order blocks** on the chart as **rectangles**, with **bullish blocks** highlighted in **green** and **bearish blocks** in **brown**.

Traders can use this indicator to recognize **order blocks**, perform more precise **analyses**, and make smarter **trading decisions**.

## Bullish Order Block (OB)



In the **30-minute NASDAQ** chart, the **Order Block Indicator** identifies and marks **bullish** order blocks in green, highlighting critical and significant price points. When the price hits these essential blocks, it often shows a notable reaction.

In this example, after hitting the area at **18576.5**, the price moves strongly upward due to the concentration of liquidity and large orders in this zone. These reactions help traders plan their entry opportunities and adjust their strategies more precisely.

## Bearish Order Block (OB)



5-minute USD/JPY (US Dollar/Japanese Yen) chart

In the **5-minute USD/JPY** chart, the **Order Block Indicator** identifies key **bearish** order points and marks significant price zones in brown. These zones, known as order blocks, indicate areas where large orders are placed.

In this example, upon reaching the **142.620** zone, a **sharp** price drop is observed, reflecting a strong market reaction to this significant price area. This analysis helps traders anticipate potential price **reversals** and sharp changes and manage their trades more accurately.

## Order Block Indicator Settings



5-minute Gold (XAU/USD) chart

- ◆ **Candles To Check:** Set the number of candles to start the calculation from the past.
- ◆ **Theme:** The theme is based on two modes: **Dark** and **Light**.

## Summary

The **Order Block Indicator (OB Indicator)** is a powerful tool for identifying important price zones in **ICT** and **Smart Money** styles. The **OB Indicator** identifies key points and displays bullish order blocks in green and **bearish** order blocks in brown.

Traders can use these zones to take advantage of trading opportunities. The **OB Indicator** continuously draws price zones until the price reaches these areas and reacts. This feature helps traders identify potential reversal or breakout zones and find suitable trading positions.

## Sources:

1- Order Block Indicator for MetaTrader 4:

<https://tradingfinder.com/products/indicators/mt4/order-block-free-download/>

2- Order Block Indicator for MetaTrader 5:

<https://tradingfinder.com/products/indicators/mt5/order-block-free-download/>

3- All Indicators:

<https://tradingfinder.com/products/indicators/>

4- This video in YouTube channel:

<https://youtu.be/xeVn2fYthAk>



[Website](#)



[Indicator link](#)



[Youtube Channel](#)



[Instagram](#)