# Business news

Listen to the business news to practise and improve your listening skills.

## Before listening

Do the preparation task first. Then listen to the audio and do the exercises.

### Preparation task

Match the definitions (a–h) with the vocabulary (1–8).

| Vocabulary | Definition |
|---|---|
| 1. ..... revenue | a. the number of people who go to an organised event (such as an election) |
| 2. ..... turnout | b. information about a group of people |
| 3. ..... a polling station | c. a place where people go to vote in an election |
| 4. ..... demographics | d. when a company announces it will make less money than expected |
| 5. ..... a profit warning | e. money that a business receives over a period of time |
| 6. ..... a dividend | f. the difference between what something costs and how much it is sold for |
| 7. ..... a shareholder | g. a part of a company's profits that are divided among the people who own it |
| 8. ..... gross margin | h. a person who owns part of a company |

### Task 1

Circle the correct option to complete the sentences.

1. The election ...
   a. wasn't too important because it was just a local one.
   b. was very important for the whole country.
   c. was about development.

2. There was a voter increase of ...
   a. six per cent since the last election.
   b. 11 per cent since the last election.
   c. 54.5 per cent since the last election.

3. ONK ...
   a. wants to go international.
   b. has almost achieved the results it forecasted.
   c. is a strong successful company with offices all over the world.

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4. ONK posted quarterly revenue of ...
    a. $14.8 billion.
    b. $18.4 billion.
    c. $40.8 billion.

5. People want to ...
    a. carry smaller items when they leave their homes.
    b. carry fewer items when they leave their homes.
    c. own a smartwatch.

6. More and more retailers ...
    a. accept cashless payments.
    b. accept cash.
    c. don't accept cash.

## Task 2

Complete the sentences with words from the box.

| | | | | |
|---|---|---|---|---|
| shareholders | demographics | more and more | increasing | trend |
| voter turnout | growing interest | profit warning | revenue | election |
| cashless payment | gross margin | polling stations | dividends | |

1. There will be a number of new (a)..... opened in time for next year's (b)..... . The government is trying to increase (c)..... . They specifically want to focus on increasing the number of people from certain (d)..... , such as the 18–24 age group, or those from ethnic minorities.

2. A company's financial report
   The company (a)..... is down seven per cent on this time last year as a result of not enough of our leading products being sold and rising costs. It is for these reasons that the (b)..... has also fallen and the company has no choice but to issue a (c)..... . This means that there will be freeze on (d)..... to (e)..... until further notice.

3. There is an (a)..... number of people who don't like using cash to make payments. We have also seen that (b)..... people prefer to use (c)..... options. Furthermore, there is (d)..... in completely removing cash from society. However, many small shop owners say that this (e)..... will be bad for business.

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